

ADOPTED BUDGET - FISCAL YEAR 2022

General Employees' Pension Board of Trustees

Account Description	FY 2022 BUDGET	Incr + / Decr - over prior yr budget	% of total Budget
Plan Expense:			
Service Providers:			
Actuary / Foster & Foster	\$27,000	\$1,000	28.8%
Plan Administrator	\$18,000	\$0	19.2%
ANDCo. and Company (5% incr)	\$23,000	\$4,700	24.5%
Highland Capital (<i>terminated</i>)			
Stu Kaufman/ Legal (4% incr.)	\$16,000	\$0	17.1%
Subtotal:	\$84,000	\$5,700	89.6%
Trustee Expenses:			
Dues & Subscriptions	\$675	\$0	0.7%
Travel & Education expenses	\$5,000	\$3,000	5.3%
Subtotal:	\$5,675	\$3,000	6.1%
Other Plan Expenses:			
Fiduciary Insurance Exp.	\$4,100	(\$60)	4.4%
Cyber Liability Ins. Exp	\$0	(\$1,000)	0.0%
Subtotal:	\$4,100	(\$1,060)	4.4%
TOTAL	\$93,775	\$7,640	100%
<i>Adopted by Board on August 30, 2021</i>			