

AGENDA
COMMUNITY REDEVELOPMENT AGENCY
4/13/2021
5:30 pm

1. **Call to Order**
2. **Approval of March Minutes** *(Requires vote)*
3. **Approval of March Financial Report** *(Requires vote)*
4. **Persons to Appear**
5. **Other Business**

Item # 1700
CRA Annual Report
6. **Adjourn**

Members present:

Absent:

Heather Lindsay, Mayor

David Richardson

George Jordan

Shannon Rice

Jeff Snow

Roxane Meiss

Matt Jarett (By Phone)

Casey Powell

Sharon Holley

1. Approval of February Minutes

**Motion to approve by Councilman Snow; Seconded by Councilman Jordan

Unanimously approved

2. Approval of January Financial Report

**Motion to approve by Councilman Jordan; Seconded by Councilman Holley

Unanimously approved

3. Persons to Appear

4. Other Business

5. Adjourn

**CRA I DOWNTOWN
FY 2021**

as of 3/31/2021

(Fund 111)

		FY 2021	FY 2021			
			YEAR To DATE as of			
		BUDGET	3/31/2021	Balance	Description	
REVENUES	acct. #					
	338-10-00	O/S Rev from Local Units (SRC contrib)	\$ 51,843	\$ 51,843	\$ -	Estimated tax billing
	338-10-01	O/S Rev from Local Units (CITY contrib)	\$ 26,231	\$ 26,231	\$ -	Estimated tax billing
	348-xx-xx	Promotional	\$ 40,500	\$ -	\$ 40,500	Promotional Revenue
	360-10-00	Misc. Revenues	\$ -	\$ -	\$ -	Misc. Revenue
	361-10-00	Interest Income	\$ -	\$ -	\$ -	Interest
	366-10-00	Misc. Donations	\$ -	\$ -	\$ -	Misc. Donations
	381-01-00	Transfer from General Fund	\$ -	\$ -	\$ -	
	389-90-01	Balance Forward	\$ 50,100	\$ -	\$ 50,100	FYE 2020 Balance Forward
		REVENUE TOTALS	\$ 168,674	\$ 78,074	\$ 90,600	

		OTHER EXPENSES				
EXPENSES	34-00	Other Contractual Services	\$ 5,000	\$ 2,235	\$ 2,765	
	43-00	Utility Services	\$ 5,000	\$ 6,673	\$ (1,673)	Gulf Power / Willing St. power poles
	46-00	Repair & Maintenance	\$ 1,000	\$ -	\$ 1,000	R&M
	48-00	Promotional	\$ 7,500	\$ 318	\$ 7,182	Advertisement
	48-01	5k Run	\$ -	\$ -	\$ -	
	48-02	Bands on the Blackwater	\$ 70,000	\$ 3,783	\$ 66,217	
	48-03	Movie Night	\$ 5,000	\$ -	\$ 5,000	
	48-06	Other Events	\$ 5,000	\$ 3,000	\$ 2,000	
	48-08	Water Festival	\$ 5,000	\$ -	\$ 5,000	
	49-00	Misc. Expense	\$ 2,000	\$ -	\$ 2,000	Christmas lighting maintenance/Electrical Repair
	49-19	Tax Rebate Incentive Prog	\$ -	\$ -	\$ -	Tax Rebate Incentive Program
	49-34	Property / Fire Tax	\$ 580	\$ 577	\$ 3	Fire Fee
	52-00	Operating Supplies	\$ -	\$ -	\$ -	Misc.
	53-00	Materials / Repair & Supplies	\$ 3,000	\$ 2,240	\$ 760	
	54-00	Dues & Subscriptions	\$ 500	\$ 495	\$ 5	Dues & Subscriptions
	61-02	Easement-Sidewalk	\$ -	\$ -	\$ -	Easement-Sidewalk
	64-00	Capital Outlay	\$ -	\$ -	\$ -	
	64-27	Downtown Project Expense	\$ 20,000	\$ -	\$ 20,000	
	82-08	SRC-July 4th Fireworks	\$ 15,000	\$ -	\$ 15,000	
	82-09	Misc. Grants in Aid	\$ 2,000	\$ -	\$ 2,000	Support for Special Events (SR Arts/Etc.)
91-01	Transfer to General Fund	\$ 15,000	\$ -	\$ 15,000	Main Street Milton Dept/Façade Improv.	
99-99	Contingencies	\$ 7,094	\$ -	\$ 7,094		
		OTHER EXPENSE TOTALS	\$ 168,674	\$ 19,321	\$ 149,353	
		EXPENSE TOTALS	\$ 168,674	\$ 19,321	\$ 149,353	

CRA II NORTH
FY 2021

as of 3/31/2021

(Fund 112)

		FY 2021	FY 2021			
			YEAR To DATE as of			
acct. #		BUDGET	3/31/2021	Balance	Description	
REVENUES	338-10-00	O/S Rev from Local Units (SRC contrib)	\$ 798	\$ 798	\$ -	Estimated tax billing
	338-10-01	O/S Rev from Local Units (CITY contrib)	\$ 404	\$ 404	\$ -	Estimated tax billing
	348-xx-xx	Promotional	\$ -	\$ -	\$ -	Promotional Revenue
	361-10-00	Interest Income	\$ -	\$ -	\$ -	Interest
	366-10-00	Misc. Donations	\$ -	\$ -	\$ -	Misc. Donations
	381-01-00	Transfer from General Fund	\$ -	\$ -	\$ -	
	389-90-01	Balance Forward	\$ 1,912	\$ -	\$ 1,912	FYE 2020 Balance Forward
REVENUE TOTALS		\$ 3,114	\$ 1,202	\$ 1,912		

Dept. 552

		OTHER EXPENSES				
EXPENSES	31-03	Professional Services	\$ -	\$ -	\$ -	
	34-00	Other Contractual Services	\$ -	\$ -	\$ -	
	43-00	Utility Services	\$ -	\$ -	\$ -	Gulf Power / power poles
	46-00	Repair & Maintenance	\$ -	\$ -	\$ -	R&M
	48-00	Promotional	\$ -	\$ -	\$ -	Advertisement
	48-06	Promotional	\$ -	\$ -	\$ -	Advertisement
	49-00	Misc. Expense	\$ -	\$ -	\$ -	Christmas lighting maintenance/Electrical Repair
	49-18	Misc. Exp. / Bank Charges	\$ -	\$ -	\$ -	
	52-00	Operating Supplies	\$ -	\$ -	\$ -	Misc.
	53-00	Materials/Rep & Supplies	\$ -	\$ -	\$ -	
	54-00	Dues & Subscriptions	\$ -	\$ -	\$ -	Dues & Subscriptions
	61-01	Capital - Land Acquisition	\$ -	\$ -	\$ -	
	63-04	Carpenters Park	\$ -	\$ -	\$ -	Carpenters Park
	64-07	Capital - Misc. Equipment	\$ -	\$ -	\$ -	
	64-27	Project Expense	\$ -	\$ -	\$ -	
	82-09	Misc. Grants in Aid	\$ -	\$ -	\$ -	Support for Special Events
	91-00	Transfer to Other Funds	\$ -	\$ -	\$ -	
91-01	Transfer to General Fund	\$ -	\$ -	\$ -		
91-02	Transfer to Capital Projects	\$ -	\$ -	\$ -		
590-01-00	Contingencies	\$ 3,114	\$ -	\$ 3,114		
EXPENSE TOTALS		\$ 3,114	\$ -	\$ 3,114		

CRA III SOUTH
FY 2021

(Fund 113)

as of 3/31/2021

		FY 2021	FY 2021			
		BUDGET	YEAR To DATE as of 3/31/2021	Balance	Description	
REVENUES	acct. #					
	338-10-00	O/S Rev from Local Units (SRC contrib)	\$ 1,392	\$ 1,392	\$ -	Estimated tax billing
	338-10-01	O/S Rev from Local Units (CITY contrib)	\$ 704	\$ 704	\$ -	Estimated tax billing
	348-xx-xx	Promotional	\$ -	\$ -	\$ -	Promotional Revenue
	361-10-00	Interest Income	\$ -	\$ -	\$ -	Interest
	366-10-00	Misc. Donations	\$ -	\$ -	\$ -	Misc. Donations
	381-01-00	Transfer from General Fund	\$ -	\$ -	\$ -	
389-90-01	Balance Forward	\$ 2,013	\$ -	\$ 2,013	FYE 2020 Balance Forward	
REVENUE TOTALS		\$ 4,109	\$ 2,096	\$ 2,013		

Dept. 552

		OTHER EXPENSES				
EXPENSES	31-03	Professional Services	\$ -	\$ -	\$ -	
	34-00	Other Contractual Services	\$ -	\$ -	\$ -	
	43-00	Utility Services	\$ -	\$ -	\$ -	Gulf Power / Power poles
	46-00	Repair & Maintenance	\$ -	\$ -	\$ -	R&M
	48-00	Promotional	\$ -	\$ -	\$ -	Advertisement
	48-06	Promotional	\$ -	\$ -	\$ -	Advertisement
	49-00	Misc. Expense	\$ -	\$ -	\$ -	Christmas lighting maintenance/Electrical Repair
	49-18	Misc. Exp. / Bank Charges	\$ -	\$ -	\$ -	
	52-00	Operating Supplies	\$ -	\$ -	\$ -	Misc.
	53-00	Materials/Rep & Supplies	\$ -	\$ -	\$ -	
	54-00	Dues & Subscriptions	\$ -	\$ -	\$ -	Dues & Subscriptions
	61-01	Capital - Land Acquisition	\$ -	\$ -	\$ -	
	64-07	Capital - Misc. Equipment	\$ -	\$ -	\$ -	
	64-27	Project Expense	\$ -	\$ -	\$ -	
	82-09	Misc. Grants in Aid	\$ -	\$ -	\$ -	Support for Special Events
	91-00	Transfer to Other Funds	\$ -	\$ -	\$ -	
	91-01	Transfer to General Fund	\$ -	\$ -	\$ -	
91-02	Transfer to Capital Projects	\$ -	\$ -	\$ -		
99-99	Contingencies	\$ 4,109	\$ -	\$ 4,109		
EXPENSE TOTALS		\$ 4,109	\$ -	\$ 4,109		

AGENDA ITEM # 1700

**COMMUNITY REDEVELOPMENT AGENCY
BOARD OF DIRECTORS**

AGENDA ITEM SUMMARY

Meeting Date: 4/13/2021

Action

Discussion

Title: 2020 CRA Annual Report

Background: State statute requires communities with established Community Redevelopment Areas (CRA's) to submit an annual report to the community. The 2020 CRA Annual Report is attached.

Summary: The 2020 CRA Annual Report details the activities and expenditures of the City's 3 CRA Districts for Fiscal Year 2020.

Recommendation: Accept the Report

Attachments: 2020 CRA Annual Report

FISCAL IMPACT ANALYSIS

A. Summary of Fiscal Impact:

Fiscal Years	2021	2022	2023	2024	2025
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income	_____	_____	_____	_____	_____
In-Kind Match	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____
FTE IMPACT	_____				

Is Item Included In Current Budget? Yes No

Budget Account No.: Fund 0000 Department 0000

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Department Fiscal Review: _____

REVIEW COMMENTS

A. Legal Sufficiency: _____
City Attorney

B. Other Department Review: _____



CITY OF MILTON CRA ANNUAL REPORT FISCAL YEAR 2020

Milton is a city rich in history and cultural heritage. The Panhandle of Florida offers an enhanced quality of life and Milton, as part of the region, offers an authentic hometown experience. With its charming neighborhoods, inviting storefronts, and cozy restaurants Milton is a unique destination located on the western bank of the Blackwater River. Milton was founded in 1844 making it one of the oldest cities in the state. Evidence indicates it was in fact at one time a “mill town”, hence the name. Our Veterans Memorial Park, the Riverwalk, and historic district complement the community.

Today, Milton remains an engaging family-oriented place with its highly rated school system and proximity to major Florida employers and tourist destinations; yet it maintains its cozy small-town feeling. Milton is the ideal place to live, work, and play!

Established in 1982, the Downtown Community Redevelopment Area is guided by the Downtown Community Redevelopment Plan and overseen by the Community Redevelopment Agency. The CRA Board is made up of the eight members of the City Council. The CRA Board sets the goals, determines the strategy for the Agency, and approves its budget and spending activities. All CRA Board meetings are open to the public and are held every month in the Council Chambers prior to regular City Council meetings on the second Tuesday of each month at 5:30 p.m. The public is encouraged to attend!

Since its inception, major projects that have been completed under the purview of the CRA include portions of the Riverwalk, a Veteran’s Memorial Plaza, multiple parking additions and upgrades, sidewalks and streetscapes, and accessory street furniture (benches, trashcans, etc.)

CRA OVERALL GOAL: Reverse the continuing deterioration of the Downtown Community Redevelopment Area and initiate positive growth within the area.

Within this overall goal, there are objectives within the plan addressing the appearance and attractiveness of the DCRA; economic redevelopment and revitalization; residential redevelopment and revitalization. All objectives strive to improve the CRA district’s conditions in both physical and social quality while preserving the area's historical significance.

The Milton Community Development Agency was established in 1982 with an anticipated 30-year life as a redevelopment district. In 2012 the District’s life was extended for an additional 30 years. In addition to assisting with several major projects the CRA also funds programs which aid in the re-development and revitalization of the downtown district by stimulating economic activity. The CRA continues to be instrumental in the improvement of the downtown economy and aesthetics within the CRA area. The downtown area has many valuable assets that still need to be revitalized, and a great deal of structures and open space that could be better utilized. Additionally, private property values have illustrated the importance of extending the CRA.

In 2017, the City of Milton created CRA’s II North and III South. TIF revenue is being generated. However, not enough revenue has been collected to commence any projects at this time. All revenue from CRA II & III is in reserves for future use. Substantial revenue for these areas is not anticipated until additional investment in the area occurs.

ACTIVITY SUMMARY

During the reporting period, October 1, 2019 – September 30, 2020, the City of Milton Community Redevelopment Agency continued to place an emphasis on promotional events in the Downtown area. Events took place as scheduled throughout the fall and winter months. The CRA continued to experience growth in the attendance of these, now-expected community events.

The CRA Board funded a number of promotional events and activities that increased traffic, materially engaged, and promoted the CRA district. In total there are 40 weekends programmed in a calendar year. The CRA activities included:

- October 4, 2019 – Bands on the Blackwater: Joey Collins
- October 11, 2019 – Bands on the Blackwater: Twang Gang
- **October 18, 2019 – Bands on the Blackwater (CANCELLED due to weather)**
- October 19, 2019 – Pumpkifest
- **October 25, 2019 – Bands on the Blackwater (CANCELLED due to weather)**
- November 8, 2019 – Bands on the Blackwater: Karli Ryan
- November 15, 2019 – Bands on the Blackwater: Oliver Twist
- December 6, 2019 – Light Up Milton (Fireworks)
- December 6, 2019 – Big Screen on the Blackwater: The Grinch
- December 7, 2019 – Christmas Parade
- December 13, 2019 – Big Screen on the Blackwater: A Christmas Story
- December 20, 2019 – Big Screen on the Blackwater: Elf
- February 8, 2020 – Milton Mardi Gras and After Party
- March 7 & 8, 2020 – Riverwalk Art Festival
- **March 27, 2020 – Bands on the Blackwater (CANCELLED – COVID)**
- **April 3, 2020 – Bands on the Blackwater (CANCELLED – COVID)**
- **April 10, 2020 – Bands on the Blackwater (CANCELLED – COVID)**
- **April 17, 2020 – Bands on the Blackwater (CANCELLED – COVID)**
- **April 18, 2020 – Beats and Eats Music Fest (CANCELLED – COVID)**
- **April 24, 2020 – Bands on the Blackwater (CANCELLED – COVID)**
- **April 25, 2020 – Color Me Good 5K (CANCELLED – COVID)**
- **May 1, 2020 – Bands on the Blackwater (CANCELLED – COVID)**
- **May 8, 2020 – Bands on the Blackwater (CANCELLED – COVID)**
- **May 15, 2020 – Bands on the Blackwater (CANCELLED – COVID)**
- **May 15, 2020 – Bands on the Blackwater (CANCELLED – COVID)**
- **May 22, 2020 – Bands on the Blackwater (CANCELLED – COVID)**
- **May 29, 2020 – Bands on the Blackwater (CANCELLED – COVID)**
- **June 5, 2020 – Bands on the Blackwater (CANCELLED – COVID)**
- **July 4, 2020 – Riverfest (CANCELLED – COVID)**
- **August 10, 2020 – Waterfest (CANCELLED – COVID)**
- **September 4, 2020 – Bands on the Blackwater (CANCELLED - COVID)**
- **September 11, 2020 – Bands on the Blackwater (CANCELLED – COVID)**

- September 18, 2020 – Bands on the Blackwater (CANCELLED – COVID)
- September 25, 2020 – Bands on the Blackwater (CANCELLED – COVID)

Plans were put in place for the traditional Spring 2020 activities. However, all of that came to a halt in late February and early March with the world-wide pandemic of COVID-19. CRA staff stopped all planned community activity and shifted our focus to emergency business assistance programs to assist the business owners within the CRA survive the economic shutdown.

The CRA funded Emergency Micro Grants for 47 businesses totaling \$47,000. Of those, 12 were located in the CRA. CRA funds were utilized to fund grants within the CRA, exclusively. The CRA also contributed funds to a joint business assistance program with Santa Rosa County and the City of Gulf Breeze. This program created a pool of emergency funds for businesses located within the City and CRA. Again, CRA funds were utilized only within the CRA. The program created a combined pool of \$220,000. The program was administered by the Small Business Development Center at the University of West Florida and utilized eligibility requirements similar to those required by the US Small Business Administration. This partnership also allowed the businesses to access the free consulting services available from the SBDC. Eleven (11) businesses within the City of Milton received grants. Of those, five (5) were located within the CRA. It should be noted that all businesses that received an emergency assistance grant from the CRA remain in business as of the date of this report.

The severe economic downturn that accompanied the pandemic, also severely impacted the CRA sponsorship/event revenue as reflected in the enclosed budget statement. This is to be expected as businesses turn all efforts to survival during the crisis. This revenue stream is expected to return to traditional levels in the coming years.

During FY 19-20, the CRA received a refund of unspent funds from an outside vendor, Main Street Milton, Inc., who was carrying out the Commercial Façade Program on behalf of the City and CRA. The funds are reflected as a reduction of program expenditures in the enclosed financial report.

As the world emerges from the COVID-19 Pandemic, the CRA is returning to regularly scheduled activities as quickly and safely as possible. The CRA Board and the community are anxious to continue these efforts and return to normalcy. The CRA still faces threats from the proposed widening of US Highway 90 through the Downtown area. Right-Of-Way acquisition will remove several buildings and properties from the tax rolls and potentially decrease TIF revenues. Additionally, the future of the current County Court House is still unknown. A replacement courthouse broke ground in March 2020 and will be completed in an estimated 2 years. The City is working with Santa Rosa County to establish a working group to assess the condition and feasibility of reuse/renovation of the historic structure. Much more will be known about this building and the future possibilities over the next year.

In January 2021, the Milton City Council authorized a Request for Proposals for approximately 8 acres of City-owned property within the CRA. The City is envisioning a mixed-use development with a marina, residential and neighborhood commercial development along with public amenities. This project has the potential to establish a new course for the Downtown CRA. The CRA is also experiencing an increased number of infill single and multi-family housing that will impact CRA revenues in the future.

In November 2020, the CRA Board authorized an update of the 2012 Downtown CRA Plan. Staff expects to complete this update by Fall, 2021. The updated plan will guide activities going forward.

The downtown CRA district is the historic heart of our city and as such reflects our history and culture, but also represents our future. Maintaining a clean, safe, walkable, and active downtown is and will remain the focus of the CRA going forward. The CRA Board and staff are developing the necessary partnerships with property owners, business owners, developers, and community stakeholders alike. The CRA and the City are moving to more proactively identify issues that are barriers to economic growth and work with our partners to address those needs. Identifying solutions to those issues, within the downtown CRA, is a common goal that is in alignment with our citizen's vision for the district.

City of Milton CRA Revenue and Expense Report

CRA I

	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual
REVENUE				
Fund Balance Forward	\$ -	\$91,968.00	\$51,728.00	\$20,144.00
Unspent Funds Returned by Vendor				\$15,415.00
TIF Revenue – City	\$23,873.00	\$20,861.00	\$22,931.00	\$25,182.00
TIF Revenue – Other	\$44,947.00	\$39,278.00	\$43,174.00	\$47,414.00
Sponsorship/Event Revenue	\$49,011.00	\$30,880.00	\$33,623.00	\$14,250.00
Interest Income	\$37.00	\$51.00	\$104.00	\$ -
General Fund Transfer				
Interfund Transfer	\$68,069.00			
TOTAL REVENUE	\$185,937.00	\$183,038.00	\$151,560.00	\$122,405.00
EXPENSES				
Other Contractual Services	\$771.00	\$5,172.00	\$5,479.00	\$2,380.00
Utility Services	\$3,430.00	\$3,706.00	\$4,452.00	\$12,238.00
R&M	\$12,622.00	\$1,900.00	\$ -	\$ -
Advertising/Promotional	\$900.00	\$ -	\$4,946.00	\$9,471.00
5K Run	\$1,858.00	\$ -	\$2,471.00	\$ -
Bands on the Blackwater	\$35,606.00	\$29,017.00	\$39,457.00	\$26,012.00
Movie Nights	\$2,970.00	\$1,835.00	\$4,190.00	\$1,280.00
Scratch Ankle	\$238.00	\$ -	\$ -	\$ -
Other Events	\$6,652.00	\$1,386.00	\$ -	\$437.00
Milton in May	\$7,574.00	\$115.00	\$7,413.00	\$ -
Waterfest	\$4,500.00	\$2,500.00	\$4,566.00	\$ -
Food & Wine Fest	\$335.00	\$1,500.00	\$ -	\$ -
Rhythm & Ribs			\$33,097.00	\$ -
Misc.	\$1,711.00	\$1,496.00	\$1,316.00	\$2,558.00
Property Tax/Fire Fee	\$672.00	\$685.00	\$684.00	\$648.00
Operating Supplies	\$175.00	\$175.00	\$2,850.00	\$904.00
Dues/Subscriptions/Training	\$495.00	\$370.00	\$495.00	\$ -
Capital Outlay – Downtown Projects	\$17,712.00	\$50,748.00	\$ -	\$ -
Grants – Misc.		\$8,014.00	\$ -	\$20,000.00
Transfers to other Funds		\$20,000.00	\$20,000.00	\$ -
TOTAL EXPENSES	\$98,221.00	\$128,619.00	\$131,416.00	\$75,928.00
BALANCE	\$87,716.00	\$54,419.00	\$20,144.00	\$46,477.00

For CRA I, the original assessed real property values within the community redevelopment agency’s area of authority as of the day the agency was created was \$6,470,039 (1981). The total assessed real property values of the property within the boundaries of the community redevelopment agency as of January 1, 2021, is \$15,423,024.00 (5.2% increase from 2020. 138% increase since inception).

CRA II

	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual
REVENUE				
Fund Balance Forward		\$45,672.00	\$1,080.00	\$1,212.00
TIF Revenue – City		\$627.00	\$45.00	\$243.00
TIF Revenue – Other		\$333.00	\$83.00	\$456.00
Interest Income			\$4.00	\$ -
General Fund Transfer	\$48,000.00	\$26,000.00	\$ -	\$ -
TOTAL REVENUE	\$48,000.00	\$72,632.00	\$ 1,212.00	\$1,911.00
EXPENSES				
Carpenter’s Park Improvements	\$2,328.00	\$71,552.00	\$ -	\$ -
TOTAL EXPENSES	\$2,328.00	\$71,552.00	\$ -	\$ -
BALANCE	\$ 45,672.00	\$ 1,080.00	\$1,212.00	\$1,911.00

For CRA II, the original assessed real property values within the community redevelopment agency’s area of authority as of the day the agency was created was \$2,099,842 (2016). The total assessed real property values of the property within the boundaries of the community redevelopment agency as of January 1, 2021, is \$2,237,713.00 (2.7% increase since 2020, 6.6% increase since inception).

CRA III

	FY2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual
REVENUE				
Fund Balance Forward				\$332.00
TIF Revenue – City			\$115.00	\$538.00
TIF Revenue – Other			\$216.00	\$1,098.00
Interest Income			\$1.00	\$ -
TOTAL REVENUE			\$332.00	\$2,013.00
TOTAL EXPENSES			\$ -	\$ -
BALANCE			\$332.00	\$2,013.00

For CRA III, the original assessed real property values within the community redevelopment agency’s area of authority as of the day the agency was created was \$767,275 (2016). The total assessed real property values of the property within the boundaries of the community redevelopment agency as of January 1, 2021, is \$1,007,658.00 (5.3% increase since 2020, 31.3% increase since inception).

The most recent audit of the City of Milton’s CRA’s has not been completed as of the date of this report. It will be posted upon receipt. This report is provided as required by Florida Statute 163.371.